### **B**Athennian

#### Case Study - Commvault

Deanna Venello, Legal Operations Manager



## Commvault Anticipates Cutting Legal Operations Research Time by 75% with Athennian

Entity management software requires a mature vendor organization with a proven track record to support data migration and change management to have a successful digital transformation journey. Athennian is a more mature product and partner.

#### **Quick Facts:**

Name: Commvault

**Location:** Headquartered in New Jersey, Commvault has 31 global subsidiaries

**Industry:** Technology

**About:** Commvault is a multinational data protection and information management company

Products used: Athennian

Use Cases: Entity management,

document-sharing, and workflow automation

Lack of Entity Management
Software Creates Operational
Barriers and Silos

**Commvault** is a multinational corporation that provides cutting-edge data solutions. With 31 subsidiaries across 24 different countries, it has a complex corporate governance structure. But the company had not implemented internal business entity management software, which created multiple headaches for the legal operations team. When Commvault hired a new legal operations manager, Deanna Venello, she immediately saw an opportunity to improve the flow of information within the organization.

"Our entity management was unorganized," Venello said. "Teams came to Legal all the time asking for information, and I often thought there had to be a more scalable way to manage our entities. Cross functional teams should all be able to access these documents."

"Time is money. With Athennian, we now spend just five minutes searching for a document that might have taken us two hours to find in the past."



Deanna Venello Legal Operations Manager

The information silos kept Commvault's tax, finance, and legal operations teams from collaborating smoothly.

Commvault's operations also require numerous corporate compliance processes, often with short timelines that require speedy delivery of sensitive documents. Unfortunately, fragmented systems and documentation led to ongoing frustrations for the legal operations team.

"We would have the document, but Tax and Finance wouldn't, or vice versa. We would go on scavenger hunts to find particular documents," Venello said. "And if our subsidiaries needed a time-sensitive document, it could put operations at risk. They couldn't pull the information themselves, and we couldn't get them what they needed efficiently."

Implementing entity management software was mission-critical for the legal operations team.





# A Seamless Transition to a Highly Customizable Business Entity Management Platform

Venello had worked alongside others who previously implemented Athennian and was impressed with the capabilities and structure. "Coming into Commvault, and seeing what the corporate governance structure looked like, I knew we had to implement Athennian," said Venello.

Commvault began transitioning to Athennian four months ago, quickly streamlining company-wide processes and data access. The implementation was rapid and seamless.

"The biggest piece that impressed me was the migration process," Venello said. "Athennian had a team of paralegals scrubbing our documents. It saved us so much time and the information put into the system was accurate and up to date. I can't praise Athennian's support during that process highly enough."

When the transition was complete, Commvault's dedicated Athennian trainer created a custom training program to help onboard stakeholders throughout the company.

#### Athennian Streamlines Legal Processes and Information-Sharing Company-Wide

In the few short months since Commvault implemented Athennian's business entity management software, the legal operations team has received tremendous positive feedback from across the company. "Teams in other countries can go in, pull documents and do not have to wait on email responses or time zone differences," said Venello. "Anything they need, it's all right at their fingertips. That's a huge win."

The legal operations team has also significantly reduced the time they spend searching for infomation. "For one subsidiary, it previously took two hours to find the documents we needed," said Venello. "There was a recent question on that same entity, and it took five minutes to pull the document I needed from Athennian. We have all of the information we need for any subsidiary at any moment."

"Athennian received our documents, reviewed them, migrated them, and loaded our data into the platform our data into the platform without us having to touch any of that process. That was incredibly valuable."



Deanna Venello Legal Operations Manager

Commvault also leverages Athennian's organization charts to sort subsidiaries by entity, quickly showing key facts that are often difficult to find in documents, such as ownership percentages and management structures.

# Commvault Plans to Expand Use of Athennian's Multi-Layered Functionality

Commvault will soon begin using Athennian's customizable reports to replace spreadsheets of business entity data. The team anticipates leveraging the feature to track meetings, directorship changes, and subsidiary uses.

"Athennian allows us to customize any report," said Venello. "We're looking forward to utilizing that functionality." The finance and tax teams will soon use Athennian for metrics and other information on share classes and entities for Commvault's many annual reports and filings.

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# Athennian's Integrated Features Will Create Cost Savings for Commvault

The company will also roll out Athennian's embedded eSignature capabilities, generating substantial cost savings. Venello anticipates the switch to Athennian's integrated signature capabilities will both eliminate costs spent on outside counsel and also streamline the process for the legal operations team.

"Because eSignatures are integrated into the platform, any document we send for signature is saved within the platform itself. It will save us hours of uploading and sending documents," she said. Commvault will also use Athennian to create templates for common signatory documents and plans to implement Athennian's date reminder function for legal filing deadlines.

Athennian's sophisticated entity management software has already more than proven its worth. "We used to spend so much time trying to find information," said Venello. "But with Athennian, there's no more scavenger hunting. We have a single source of truth, and that's Athennian."



"I would tell any legal operations team to consider Athennian because it will save time. It will create organization and processes that you can roll out to multiple teams and allow full visibility and transparency for your entities around the world."



Deanna Venello Legal Operations Manager

#### **About Athennian**

Athennian is a modern business entity and subsidiary governance platform that powers teams to be transaction, audit, and compliance-ready. Legal, finance, and tax professionals use Athennian to automate workflows for ownership, governance, tax, and corporate compliance.